

## Section A: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance
P08	£452.3m	£468.7m	£16.4m overspend
P07	£452.3m	£468.7m	£16.4m overspend

May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
18.7	18.7	18.7	16.4	16.4	16.4	16.4			
▼↓			▲↑						

## Summary of 2023/24 DSG forecast position as at P08

Table 1 - Bristol Dedicated Schools Grant 2023/24	2022/23 b/f balance	Gross DSG funding / Budget 2023/24*	P08 Gross DSG forecast outturn	In-year variance as at P08	Cumulative c/f forecast position as at P06
£'000					
Schools Block	(787)	323,851	323,851	(0)	(787)
De-delegation	(527)		(1)	(1)	(528)
Central School services Block	8	2,717	2,709	(8)	
Early Years	(605)	37,432	38,201	769	164
High Needs Block	42,520	86,675	103,482	16,808	59,328
High Needs Transformation	(928)	1,627	2,566	939	11
Funding	0	(452,302)	(452,302)	0	0
<b>Total (Unmitigated position)</b>	<b>39,680</b>		<b>18,506</b>	<b>18,506</b>	<b>58,187</b>
Mitigations (budget v.s. forecast in 2023-24)		(3,180)	(2,112)		(2,112)
<b>Total - Mitigated position</b>	<b>39,680</b>		<b>16,394</b>	<b>18,506</b>	<b>56,075</b>

## Key Messages:

2023-24 gross allocation for DSG is £452.3m as announced by ESFA on 20<sup>th</sup> July 2023 (or net amount £196.6m after deduction for academies recoupment, NNDR and direct funding of high needs places by ESFA). The DSG is forecasting to overspend by £16.4m in 2023/24 after mitigation of £2.1m is applied to the overall overspend of £18.5m.

The main drivers for in year deficit forecast position are increasing in EHCP and complexity of Children with SEN, overspend was forecasted in top up funding of £5m, special placement (pre- and post-16) £7.4m, ISP £2m and Teachers pay & pension £1.3m. Lack of sufficiency has places continued pressure on INM placements, which have increased by £2.5m in 2023/24 in this quarter.

Early Years is forecasting an in-year overspend of £0.769m, of which £0.2m was planned overspend on EY improvement programme and £0.5m was due to increase demand in EY top up funding on SEN.

High Needs Transformation programme is forecasting an in-year overspend of £1.0m which will be covered by carry-forward funding from previous years.

Two workstreams funded through a Department for Education Delivering Better Value (DBV) Grant are starting to move from the development to the delivery phase. A tender process for workstream 2 was completed in July to secure a delivery partner to review High Needs Block funding which is subject to public consultation. In workstream 1 is completed and Workstream 2 is underway. The Delivery partner has engaged with stakeholders both internal and external and a steering group was formulated to scope the project and identify schools to take part in a test and learn pilot for the new academic year. However, £1.0m potential mitigations are currently highlighted as at risk due to further due diligence work is still required and delay in securing a delivery partner to delivery workstream 2 mitigation proposals. This means the mitigated in-year deficit position for 2023-24 could be reduced to £16.4m if mitigation proposals benefits materialise. It is vital that these mitigation proposals are monitored and delivered on a timely basis in order to restore and secure financial health of DSG funding in the longer term.